



Solent Protection Society

Protecting the Solent and its' Environment for Future Generations

SOLENT PROTECTION SOCIETY

ANNUAL REPORT FOR THE YEAR ENDED 30 JUNE 2010

The Officers present their Report for the year ended 30 June 2010.

The Society is an approved Charity (Registered Charity No 236539) founded in 1956. The Society is managed by the elected members of the Council (whose names are set out in the Society's notice and agenda for the Annual General meeting) in accordance with the rules of the Society.

The Society's bankers are: Natwest, 43-49 London Road, Southampton, Hampshire.

The Society's Independent Examiner is: Hope Jones, Chartered Accountants, 73 High Street, Lymington, Hampshire.

"Solent Protection seeks to secure the ecological and environmental well being and wise management of the wider Solent area, its natural beauty and amenities, so that these may continue to be enjoyed by present and future generations."

Public Benefit

The Council confirms that it has had regard to the Charity Commission's general guidance on Public Benefit. It has conducted the affairs of the Society in accordance with its Mission Statement, for the benefit of both present and future generations of the public.

Finances

Total unrestricted income at £34490 was £6979 higher this year mainly as a result of an increase in donations; however, subscriptions, and, interest and dividend income was marginally less this year.

Inevitably the level of donations and indeed legacies varies from year to year but we are always grateful for continuing generous donations and bequests. They come from a wide variety of different sources, in particular our thanks to the John Coates Trust which has been a frequent supporter of our activities with a special interest in Chichester Harbour. This year we received a bequest from the estate of a former member, Mr Ronald McDougall deceased, with a further amount due from his estate next year. Our thanks to all of those who have taken an interest in and contributed to the Society's activities and to those members who have taken the trouble to provide for a bequest in their wills.

After the successful Saltmarsh Conference last year interest has continued to be shown in the subject and it remains one of the matters with which the Society concerns itself. In June an enjoyable visit for nearly 50 members was arranged to Portsmouth Historic Dockyard.

Total expenses are £5600 lower than those of the previous year. As many of you will know our long standing Secretary, Judy Davies, died very unexpectedly just before Christmas with the result that during the last six months the Chairman and members of the Council have been undertaking some of the jobs previously carried out by Judy; some £4000 saving is as a result of our not having a paid Secretary during this period. We are fortunate that Mrs Bobby Paine has now joined us and taken over this responsibility.

We also spent about £1000 less on advertising and publicity as only one issue of the newsletter was produced. Corporate membership certificates have continued to be issued in recognition of the increasing support from this section of our membership. Public relations consultant's costs include some £1650 in respect of expenses and Vat.

With both increased income and a lower level of resources expended, net income for the year was £10383, compared with a deficit of £2196 last year, before taking account of an increase in the value of investments, as a result of a recovery in the stock market, of £7524 (2009 – £9245 reduction).

The Society's total net assets at the end of the year were £126148 compared with £108241 at the end of the previous year. The Council continues to consider this level of net worth appropriate to the needs of the Society to enable it to support its ongoing expenditure, and, to make such donations and to incur such expenditure on projects, as and when they arise, in furtherance of its Mission.

Any major risks to which the Society may be exposed, as identified by the Council, have been reviewed and procedures established to mitigate them.

On behalf of the Council
CIBrown
Hon Treasurer

Woldingham
6 September 2010

STATEMENT OF THE COUNCIL'S RESPONSIBILITIES

Law applicable to charities in England & Wales requires the trustees (the Council) to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing financial statements giving a true and fair view, the trustees should follow best practice and:

- (i) select suitable accounting policies and then apply them consistently*
- (ii) make judgements and estimates that are reasonable and prudent*
- (iii) prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.*
- (iv) observe the methods and principles in the Charities SORP*

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the charity and which enable them to ascertain the financial position of the charity and which enable them to ensure that the financial statements comply with the requirements of the Charity (Accounts & Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. The trustees are responsible for the maintenance and integrity of the charity and financial information included on the charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

INDEPENDENT EXAMINER'S REPORT TO THE COUNCIL OF SOLENT PROTECTION SOCIETY

We report on the accounts of the Society for the year ended 30 June 2010 which are set out on pages 4 to 5.

Respective Responsibilities of the Council Members and the Examiner

The Charity's Council Members are responsible for the preparation of the Accounts. The Charity's Council Members consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993 -the 1993 Act) and that an independent examination is needed.

It is our responsibility to:

- examine the Accounts under section 43 of the 1993 Act
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 43(7b) of the 1993 Act); and
- to state whether particular matters have come to our attention

Basis of Independent Examiner's report

Our examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the Accounts presented with those records. It also includes consideration of any unusual items or disclosures in the Accounts, and the seeking of explanations from you as Council Members concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and, consequently no opinion is given as to whether the Accounts present 'a true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with our examination, no matter has come to our attention:

1. which gives us reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 41 of the 1993 Act; and
 - to prepare Accounts which accord with the accounting records and to comply with the accounting requirements of the 1993 Act have not been met; or
2. to which, in our opinion, attention should be drawn in order to enable a proper understanding of the Accounts to be reached.

Hope Jones
Chartered Accountants
10 September 2010

73 High Street
Lymington
Hampshire
SO41 9ZA

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 30 JUNE 2010

| | £ | £ |
|---|------------------------------|---------------------------|
| | Total <u>this year</u> | Total <u>last year</u> |
| | Unrestricted <u>funds</u> | |
| Incoming resources | | |
| <i>Incoming resources from generated funds</i> | | |
| Subscriptions | 10388 | 11493 |
| Donations | 15974 | 6842 |
| Income tax recoverable | 1504 | 1557 |
| Interest | 4540 | 4821 |
| Dividends | 1999 | 2687 |
| <i>Other incoming resources</i> | | |
| Paye online incentive | 75 | - |
| Surplus on Saltmarsh Conference | 10 | 111 |
| Total incoming resources | 34490 | 27511 |
| Resources expended | | |
| <i>Governance costs</i> | | |
| Secretary | 4113 | 8225 |
| Insurances | 999 | 969 |
| Printing and stationery | 979 | 1317 |
| Telephone and postages | 1098 | 1131 |
| Travelling | 1466 | 1037 |
| Conference expenses | 52 | 149 |
| Subscriptions | 37 | 37 |
| Public relations consultant | 8605 | 8761 |
| Advertising and publicity, including newsletter | 1599 | 2554 |
| Solent forum contribution to annual costs | 1850 | 1500 |
| Hire of meeting rooms | 579 | 670 |
| Refreshments and entertaining | 469 | 932 |
| Audit fee | - | 1016 |
| Independent Examiner's fee | 882 | - |
| Website | 123 | 252 |
| Computer materials | - | 77 |
| | <u>22851</u> | <u>28627</u> |
| <i>Charitable activities</i> | | |
| Donations: | | |
| Langstone Visitors Guide | 750 | - |
| Emsworth Slipper Mill | 500 | - |
| Cobnor Activity Centre | - | 1000 |
| | <u>1250</u> | <u>1000</u> |
| <i>Other resources expended</i> | | |
| Costs of Portsmouth Historic Dock Yard visit | 6 | - |
| Costs of Solar Boat day | - | 80 |
| Total resources expended | 24107 | 29707 |
| Net incoming (outgoing) resources for the year before other recognised gains | 10383 | -2196 |
| Other recognised gains (losses) | | |
| Surplus (deficit in 2009) on revaluation of investments | 7524 | -9245 |
| Net movement in funds | 17907 | -11441 |
| Total funds brought forward | <u>108241</u> | <u>119682</u> |
| Total funds carried forward | <u>126148</u> | <u>108241</u> |

BALANCE SHEET - 30 JUNE 2010

| | | £ | £ |
|---|-------------|------------------------------|---------------------------|
| | | Total <u>this year</u> | Total <u>last year</u> |
| | | Unrestricted <u>funds</u> | |
| Fixed Assets | | | |
| Investments: | | | |
| 58993 Charibond Units at 1 July 2009 | 69494 | | |
| Increase in value in the year | <u>3834</u> | 73328 | 69494 |
| 3600 Charifund Units at 1 July 2009 | 32223 | | |
| Increase in value in the year | <u>3690</u> | 35913 | <u>32223</u> |
| Total fixed assets | | <u>109241</u> | <u>101717</u> |
| Current Assets | | | |
| Income tax repayable | | 316 | 487 |
| Other debtors and payments in advance | | 790 | 729 |
| COIF deposit account | | 14500 | 8000 |
| Bank current account | | <u>3790</u> | <u>1023</u> |
| Total current assets | | <u>19396</u> | <u>10239</u> |
| Creditors | | | |
| Creditors - amounts falling due within one year | | <u>2489</u> | <u>3715</u> |
| Total assets less current liabilities | | <u>126148</u> | <u>108241</u> |
| Funds of the Charity | | | |
| Unrestricted funds | | <u>126148</u> | <u>108241</u> |
| | | <u>126148</u> | <u>108241</u> |

Approved on 6 September 2010 by the Council and signed on its behalf by:

R.J.Clark
Chairman

C.I.Brown
Hon Treasurer

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2010**1. Accounting policies**

The financial statements have been prepared in accordance with applicable accounting standards and the Charities Statement of Recommended Practice 2005 and under historical cost convention, except for the valuation of investments which are stated at market value. Investments are stated at market value at 30 June 2010.

Income is accounted for on the following bases:

Subscriptions received are accounted for on a cash received basis

Donations receivable are accounted for on an accruals basis

Income tax recoverable is accounted for on a receivable basis for the tax year ending in the accounting period.

Expenditure is accounted for on the following bases:

Donations granted are accounted for on a cash paid basis.

Other expenditure is accounted for on an accruals basis.

2. Taxation

The Society is an approved charity and is not liable for income tax on any surplus.