

SOLENT PROTECTION SOCIETY

The following is a summary of the Society's audited statement of financial activities for the year ended 30 June 2008

	2008 £			2007 £
	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
Incoming resources				
<i>Incoming resources from generated funds</i>				
Subscriptions	10172		10172	11185
Donations and legacies	Note 1 11045		11045	22364
Income tax recoverable on subscriptions	1656		1656	1585
Interest, dividends and other income	7656		7656	7457
Total incoming resources	30529	-	30529	42591
Resources expended				
<i>Governance costs</i>				
Establishment expenditure, including secretarial services, post telephone, printing and stationery, travel, costs of Council meetings, advertising, publicity, newsletters, insurance and audit fees	16844	500	17344	17028
Public relations consultant fees, expenses and vat	8072	402	8474	8505
Southampton Solent University - research	-	-	-	5248
Website design and operation	1522		1522	83
Conference Fees	94		94	60
Computer materials	233		233	73
	26765	902	27667	30997
<i>Charitable activities</i>				
Donations: Solent Forum	1250		1250	1250
Friends of Chichester Harbour	3000		3000	600
Bembridge Harbour Trust	500		500	-
Yarmouth Pier Restoration	3000		3000	-
	7750		7750	1850
<i>Other resources expended</i>				
Costs in respect of Lymington Ferries meeting	1537		1537	-
Total resources expended	36052	902	36954	32847
Net resources expended for the year before other recognised losses/gains	-5523	-902	-6425	9744
Other recognised losses/gains				
Deficit/surplus on revaluation of investments	-17384		-17384	2944
Net movement in funds	-22907	-902	-23809	12688
Total funds brought forward	142589	902	143491	130803
Total funds carried forward	119682	0	119682	143491

Balance Sheet - 30 June 2008

Fixed assets

Investments - Charibond and Charifund at market value

110962

128346

Current assets

Bank balances, tax repayable and debtors

12864

18093

123826

146439

Current liabilities

Creditors

-4144

2948

Total assets less current liabilities

119682

143491

Note 1: During 2007 £7500 was received as a donation towards the cost of research into a Marine National

Park in the West Solent. Expenses relating to this project have been charged against the donation

***If you wish to receive a copy of the audited accounts of the Society please write to the Secretary,
Mrs JDavies, 2 Stambourne Villas, Stambourne Lane, Wanswell, Berkeley GL13 9RZ***