

SOLENT PROTECTION SOCIETY

The following is a summary of the Society's audited statement of financial activities for the year ended 30 June 2005

	2005 £			2004 £	
	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds	
INCOME					
Subscriptions, donations and legacies		note 1	15944	15944	29922
Income tax recoverable on subscriptions	1621		1621		1672
Interest and dividends	7398		7398		7078
	<u>24963</u>		<u>24963</u>		<u>38672</u>
EXPENDITURE					
Establishment expenditure, including secretarial services, post telephone, printing and stationery, travel, costs of Council meetings, advertising, publicity, newsletters, insurance and audit fees	15578	1544	17122		17290
Public relations consultant	5895	2000	7895		7904
Website design and operation	1176		1176		820
Conservation award expenses	-		-		247
Projector, laptop and programs	2331		2331		779
	<u>24980</u>	<u>3544</u>	<u>28524</u>		<u>27040</u>
Net outgoings (2004 Incoming) resources prior to donations	-17	-3544	-3561		11632
Donations:					
Solent Forum	1250		1250		1250
Hants & Wight Trust for Marine Archaeology	-		-		1000
Thwart	1000		1000		-
	<u>2250</u>		<u>2250</u>		<u>2250</u>
Net outgoings (2004 Incoming) resources for the year	-2267	-3544	-5811		9382
Surplus (2004 loss) on revaluation of investments	9839		9839		-331
Fund balance at 30 June 2004	130631	6820	137451		128400
FUND BALANCE at 30 June 2004	138203	3276	141479		137451
represented by:					
Net assets					
Investments - Charibond and Charifund at market value	123314		123314		113475
Bank balances and debtors	17255	3276	20531		25786
	<u>140569</u>	<u>3276</u>	<u>143845</u>		<u>139261</u>
Less: Creditors	2366		2366		1810
FUND BALANCE	138203	3276	141479		137451

Note 1 During 2004 £10000 was received as a donation towards the Society's campaign relating to "double hulled tankers". Because of the purpose for which the donation is intended this amount has been designated as a restricted fund. Costs incurred in relation to this project have been charged against the donation leaving a balance of £3276 to be carried forward to next year.

If you wish to receive a copy of the audited accounts of the Society please write to the Secretary, Mrs JDavies, 17 Acacia Road, Hordle, Lymington, Hants SO41 0YG