

## SOLENT PROTECTION SOCIETY

The following is a summary of the Society's audited statement of financial activities for the year ended 30 June 2004

	2004 £			2003 £
	Unrestricted Funds	Restricted Funds	Total Funds	Total Funds
<b>INCOME</b>				
Subscriptions ,donations and legacies	19922	10000	29922	14071
Income tax recoverable on subscriptions	1672		1672	908
Interest and dividends	7078		7078	7050
	<u>28672</u>	<u>10000</u>	<u>38672</u>	<u>22029</u>
<b>EXPENDITURE</b>				
Establishment expenditure,including secretarial services,post telephone,printing and stationery,travel, costs of Council meetings, advertising,publicity,newsletters,insurance and audit fees	15110	2180	17290	17631
Public relations consultant	6904	1000	7904	6666
Website design and operation	820		820	1705
Redesign of logo,letterheads and recruitment leaflets	-		-	1430
Conservation award expenses	247		247	-
Replacement computer	779		779	-
Dibden Bay enquiry - Counsels fees and other costs	-		-	4294
	<u>23860</u>	<u>3180</u>	<u>27040</u>	<u>31726</u>
<b>Net incoming (2003 outgoing)resources prior to donations</b>	<b>4812</b>	<b>6820</b>	<b>11632</b>	<b>-9697</b>
Donations:				
Solent Forum	1250		1250	-
Hants & Wight Trust for Marine Archaeology	1000		1000	-
Stokes Bay Information Board	-		-	900
Fareham Lake Interpretation Board	-		-	500
	<u>2250</u>		<u>2250</u>	<u>1400</u>
<b>Net incoming (2003 outgoing) resources for the year</b>	<b>2562</b>	<b>6820</b>	<b>9382</b>	<b>-11097</b>
Depreciation of investments	-331		-331	-130
Fund balance at 30 June 2003	128400		128400	139627
<b>FUND BALANCE at 30 June 2004</b>	<b>130631</b>	<b>6820</b>	<b>137451</b>	<b>128400</b>
represented by:				
<b>Net assets</b>				
Investments - Charibond and Charifund at market value	113475		113475	113806
Bank balances and debtors	18966	6820	25786	16094
	<u>132441</u>	<u>6820</u>	<u>139261</u>	<u>129900</u>
Less: Creditors	1810		1810	1500
<b>FUND BALANCE</b>	<b>130631</b>	<b>6820</b>	<b>137451</b>	<b>128400</b>

If you wish to receive a copy of the audited accounts of the Society please write to the Secretary, Mrs JDavies, 17 Acacia Road, Hordle,Lymington,Hants SO41 0YG